

**PINELANDS DEVELOPMENT CREDIT BANK
SPECIAL BOARD MEETING**

**January 24, 2003
(Via Telephone Conference)**

The meeting was called to order by Chairman H. Robert Tillman., who then read the Open Public Meeting Act.

The roll was called by Executive Director John Ross. Attendance was as follows:

MEMBERS

H. Robert Tillman, Director, Department of Banking & Insurance
Candace McKee Ashmun, New Jersey Pinelands Commission
Peter D. Wint, Special Assistant to the Attorney General
Marc Matsil, Department of Environmental Protection
Marci Green, Department of Agriculture
Donald McCauley, Public Member

OTHER OFFICIALS

John Ross, Executive Director, Pinelands Development Credit Bank
Helene Chudzik, Deputy Attorney General, Department of Law & Public Safety

MEMBERS ABSENT

Richard Chinery, Public Member
John J. Tarditi, Jr., Public Member

Motion to approve the minutes of January 9, 2003 was made by Candace Ashmun, and seconded by Donald McCauley. The minutes were unanimously approved.

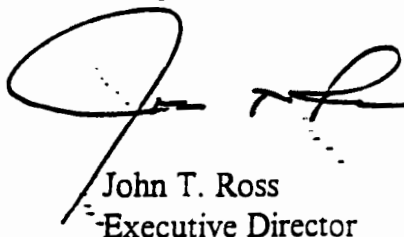
Chairman Tillman opened the discussion regarding the personal service contract with John Ross. He asked the members to take a moment and review its terms and conditions, then asked if anyone had any questions or changes. Mr. Tillman suggested inserting the words (and training) under Article 1, Section I. He also suggested inserting a first WHEREAS that John Ross is the Executive Director, and will retire on February 1, 2003. All members were in agreement with Mr. Tillman's suggestion. Donald McCauley made a motion to approve engaging Mr. Ross as a part-time consultant to the Bank, and was seconded by Candace Ashmun. All were in favor.

The next item on the agenda was the matter regarding the cost of additional work on the Bank's PDC Information Management System. The members had a memorandum from John LeMacchia that gave a cost detail breakdown of the project, and recommended that the Bank invest in a maximum of four use case workshops. If all four use case workshops are necessary, it is estimated that the total maximum cost would be \$17,500. The members also had a memorandum from the Department of Environmental Protection, Office of Information Research Technology, that reviewed Mr. LaMacchia's proposal, and recommended conducting the sessions. After an in-depth discussion, a motion was made by Ms. Green, and seconded by Mr. Matsil, that the Bank would fund the project, subject to reviewing an amended agreement between the Bank and the Pinelands Commission. All were in favor. Ratification would take place on or before the May Board of Director's Meeting.

Mr. McCauley asked if any progress has been made toward hiring Denise Bushnell. Chairman Tillman said that the Department of Banking and Insurance is working on it, and hoped to have it resolved shortly.

Chairman Tillman asked if there was a motion to adjourn. Mr. McCauley made the motion, and it was seconded by Ms. Ashmun.

Respectfully submitted,



John T. Ross
Executive Director